

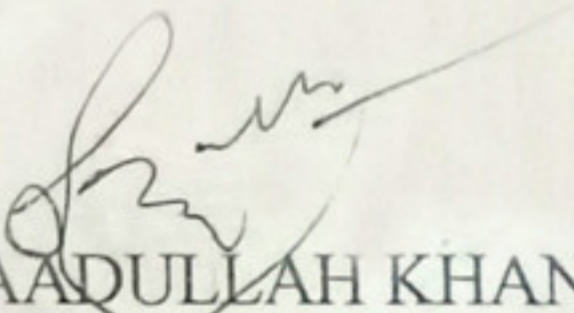
**OFFICE OF THE
TAXATION OFFICER,
CIRCLE-04, COMPANY-V, KARACHI.**

May 24, 2004

CERTIFICATE

Certified that Tax exemption has been allowed to Management Educational Society/Preston Institute of Management Sciences and Technology under the provisions of the second schedule Part 1, categories 86 and 86b , and Section 14(1) of Income Tax Ordinance 1979.




(SAADULLAH KHAN)
TAXATION OFFICER
CIRCLE 04, COS-V,
KARACHI